



Community - Caring - Compassion

COCHRAN MEMORIAL HOSPITAL
Hospital and Emergency Room
Rural Health Clinic
Custodial Care
A Service of Cochran County Hospital District

Cochran Memorial Hospital District

2023

Approved Budget

September 28, 2022

201 East Grant Avenue
Morton, Texas 79346
(806) 266-5566
(806) 266-5342 Facsimile

F/Y 2023
BUDGET

1	2023 BUDGET	2022 BUDGET
PATIENT REVENUE IP		
NURSING IP	\$100,000.00	\$ 100,000.00
ER IP	\$2,500.00	\$ 2,000.00
PRO FEE IP	\$8,000.00	\$ 8,000.00
PHARM IP	\$2,000.00	\$ 2,000.00
CS IP	\$1,000.00	\$ 1,000.00
LAB IP	\$12,000.00	\$ 10,000.00
RAD IP	\$1,800.00	\$ 1,500.00
RT IP	\$1,500.00	\$ 1,500.00
EKG IP	\$1,000.00	\$ 1,000.00
TOTAL IP REVENUE	\$129,800.00	\$ 127,000.00
PATIENT REVENUE OP		
NURSING OP	\$18,000.00	\$ 16,000.00
ER OP	\$135,000.00	\$ 135,000.00
PROC OP		
PRO FEE OP	\$110,000.00	\$ 110,000.00
PHARM OP	\$100,000.00	\$ 95,000.00
CS OP	\$10,000.00	\$ 10,000.00
LAB OP	\$375,000.00	\$ 375,000.00
RAD OP	\$55,000.00	\$ 55,000.00
RT OP	\$1,000.00	\$ 500.00
EKG OP	\$21,000.00	\$ 21,000.00
CLINIC OP	\$300,000.00	\$ 300,000.00
TOTAL OP REVENUE	\$1,125,000.00	\$ 1,117,500.00
TOTAL GROSS PATIENT REVENUE		
SALARIES AND WAGES		
NURSING SALARIES	\$985,000.00	\$ 943,000.00
PHARM SALARIES	\$30,000.00	\$ 30,000.00
CS SALARIES	\$25,000.00	\$ 20,000.00
LAB SALARIES	\$80,000.00	\$ 80,000.00
RAD SALARIES	\$60,000.00	\$ 58,000.00
CLINIC SALARIES	\$450,000.00	\$ 435,000.00
DIETARY SALARIES	\$80,000.00	\$ 70,000.00
HSKP SALARIES	\$50,000.00	\$ 43,000.00
PLANT SALARIES	\$18,000.00	\$ 16,000.00
IT SALARIES	\$75,000.00	\$ 60,000.00
ADMIN SALARIES	\$350,000.00	\$ 340,000.00
TOTAL SALARIES	\$2,203,000.00	\$ 2,083,000.00

F/Y 2023
BUDGET

	2023 BUDGET	2022 BUDGET
2		
PRO FEE INCOME		
ER PRO FEES	\$560,000.00	\$ 560,000.00
CLINIC PRO FEES	\$115,000.00	\$ 113,000.00
TOTAL PRO FEES	\$675,000.00	\$ 673,000.00
PHARM PURCHASED SERVICES	\$22,000.00	\$ 21,600.00
LAB PURCHASED SERVICES	\$20,000.00	\$ 20,000.00
RAD PURCHASED SERVICES	\$10,000.00	\$ 12,000.00
DIETARY PURCHASED SERVICES	\$7,200.00	\$ 7,200.00
HIM COLLECTION FEE		
HIM PURCHASED SERVICES		
ADMIN PURCHASED SERVICES	\$24,000.00	\$ 24,000.00
TOTAL PURCHASED SERVICES	\$83,200.00	\$ 84,800.00
COUNTY TAX COLLECTION FEE	\$45,000.00	\$ 45,000.00
ADMIN AUDIT FEES	\$40,000.00	\$ 36,000.00
ADMIN LEGAL FEES	\$2,500.00	\$ 1,000.00
TAX DISTRICT FEE	\$46,000.00	\$ 46,000.00
MANAGEMENT/LEGAL FEES TOTAL	\$133,500.00	\$ 128,000.00
AMBULANCE SUPPLIES		\$ -
NURSING SUPPLIES	\$8,000.00	\$ 6,000.00
ER SUPPLIES	\$12,000.00	\$ 8,000.00
PHARM SUPPLIES	\$60,000.00	\$ 53,000.00
CS SUPPLIES	\$18,000.00	\$ 15,000.00
LAB SUPPLIES	\$65,000.00	\$ 70,000.00
RAD SUPPLIES	\$1,000.00	\$ 1,000.00
EKG SUPPLIES	\$100.00	\$ 100.00
CLINIC SUPPLIES	\$10,000.00	\$ 9,000.00
DIETARY SUPPLIES	\$10,000.00	\$ 3,100.00
NURSING GENERAL SUPPLIES	\$2,000.00	\$ 1,800.00
ER GENERAL SUPPLIES	\$4,000.00	\$ 4,000.00
PHARM GENERAL SUPPLIES	\$2,000.00	\$ 4,000.00
CS GENERAL SUPPLIES	\$25,000.00	\$ 22,000.00
CS FREIGHT	\$500.00	\$ 100.00
LAB GENERAL SUPPLIES	\$100.00	\$ 100.00
RAD GENERAL SUPPLIES	\$100.00	\$ 50.00
CLINIC GENERAL SUPPLIES	\$1,500.00	\$ 1,500.00
DIETARY GENERAL SUPPLIES	\$5,000.00	\$ 5,000.00
HSKP GENERAL SUPPLIES	\$18,000.00	\$ 17,000.00
PLANT GENERAL SUPPLIES	\$2,500.00	\$ 2,000.00
ADMIN GENERAL SUPPLIES	\$15,000.00	\$ 14,000.00
RT GAS SUPPLIES	\$4,500.00	\$ 4,000.00
TOTAL SUPPLIES	\$264,300.00	\$ 240,750.00

F/Y 2023
BUDGET

	2023 BUDGET	2022BUDGET
3		
AMBULANCE REPAIRS & MAINT		\$ -
ER REPAIRS & MAINT	\$1,000.00	\$ 400.00
LAB REPAIRS & MAINT	\$1,000.00	\$ 1,000.00
RAD REPAIRS & MAINT	\$1,000.00	\$ 1,000.00
RT REPAIRS & MAINT	\$500.00	\$ 500.00
CLINIC REPAIRS & MAINT	\$1,000.00	\$ 1,000.00
DIETARY REPAIRS & MAINT	\$2,500.00	\$ 1,000.00
PLANT REPAIRS & MAINT	\$7,500.00	\$ 7,500.00
IT REPAIRS & MAINT	\$8,000.00	\$ 10,000.00
ADMIN REPAIRS & MAINT	\$500.00	\$ 100.00
TOTAL REPAIRS & MAINT	\$23,000.00	\$ 22,500.00
NURSING REPAIR CONTRACTS	\$1,000.00	\$ 1,000.00
LAB REPAIR CONTRACTS	\$12,000.00	\$ 11,000.00
PLANT REPAIR CONTRACTS	\$25,000.00	\$ 21,000.00
RAD REPAIR CONTRACTS	\$1,000.00	\$ 1,000.00
IT REPAIR CONTRACTS	\$10,000.00	\$ 10,000.00
ADMIN REPAIR CONTRACTS	\$140,000.00	\$ 140,000.00
TOTAL REPAIR CONTRACTS	\$189,000.00	\$ 184,000.00
AMBULANCE EDUCATION/TRAVEL		\$ -
NURSING EDUCATION/TRAVEL	\$6,500.00	\$ 6,500.00
PHARM EDUCATION/TRAVEL	--	\$ -
LAB EDUCATION/TRAVEL	--	\$ -
RAD EDUCATION/TRAVEL	\$5,000.00	\$ 1,000.00
CLINIC EDUCATION/TRAVEL	\$6,500.00	\$ 6,000.00
DIETARY EDUCATION/TRAVEL	\$100.00	\$ 100.00
PLANT EDUCATION/TRAVEL	\$400.00	\$ 400.00
IT EDUCATION/TRAVEL	\$100.00	\$ 100.00
NURSING TUITION REIMB	--	\$ -
ADMIN EDUCATION/TRAVEL	\$2,000.00	\$ 2,000.00
TOTAL EDUCATION/TRAVEL	\$20,600.00	\$ 16,100.00
BUILDING FUND		
CAPITAL PURCHASES		
ROOF REPAIR		
LANDSCAPING	\$2,000.00	
TOTAL	\$2,000.00	

F/Y 2023
BUDGET

	2023 BUDGET	2022 BUDGET
4		
NURSING DUES/PUB	\$2,000.00	\$ 2,000.00
PHARM DUES/PUB	\$1,200.00	\$ 1,200.00
LAB DUES/PUB	\$4,000.00	\$ 4,000.00
CLINIC DUES/PUB	\$1,000.00	\$ -
ADMIN DUES/PUB	\$1,000.00	\$ -
ADMIN LINCENSE	\$2,000.00	\$ 4,000.00
TOTAL DUES/LICENSE/PUB	\$11,200.00	\$ 11,200.00
NURSING FIXED/MOVEABLE EQUIP	\$2,000.00	\$ 2,000.00
LAB FIXED/MOVEABLE EQUIP	\$1,000.00	\$ 1,000.00
IT FIXED/MOVEABLE EQUIP	\$5,000.00	\$ 5,000.00
ADMIN FIXED/MOVEABLE EQUIP	\$2,000.00	\$ 2,000.00
ADMIN COPIER EXPENSE	\$5,000.00	\$ 4,000.00
ADMIN POSTAGE	\$10,000.00	\$ 8,000.00
TOTAL EQUIPMENT	\$25,000.00	\$ 22,000.00
AMBULANCE PHONE & UTILITIES	\$0.00	\$ -
PLANT ELECTRICITY	\$16,000.00	\$ 16,000.00
PLANT GAS	\$4,000.00	\$ 4,000.00
PLANT WATER	\$3,000.00	\$ 1,600.00
PLANT TV CABLE	\$1,300.00	\$ 1,300.00
PLANT TELEPHONE	\$24,000.00	\$ 24,000.00
PLANT INTERNET	\$6,000.00	\$ 6,000.00
TOTAL UTILITIES	\$54,300.00	\$ 52,900.00
INSURANCE GENERAL LIABILITY	\$16,000.00	\$ 16,000.00
INSURANCE MAL/PROF LIABILITY	\$14,000.00	\$ 14,000.00
INSURANCE OFFICERS LIABILITY	\$9,000.00	\$ 9,000.00
INSURANCE PROPERTY	\$20,000.00	\$ 19,000.00
TOTAL INSURANCE EXPENSE	\$59,000.00	\$ 58,000.00
BENEFIT BONUS	\$3,000.00	\$ 3,000.00
BENEFIT GROUP HEALTH	\$360,000.00	\$ 360,000.00
BENEFIT WORKER COMP	\$2,000.00	\$ 2,000.00
BENEFIT F.I.C.A.	\$161,000.00	\$ 161,000.00
BENEFIT UNEMPLOYMENT	\$1,000.00	\$ 1,000.00
ADMIN EMPLOYEE PROMOTION	\$400.00	\$ 400.00
457 EMPLOYER MATCH	\$18,000.00	\$ 18,000.00
TOTAL BENEFITS	\$544,400.00	\$ 544,400.00

F/Y 2023
BUDGET

	2023 BUDGET	2022 BUDGET
5		
REVENUE		
WILDCAT WIND FARM	\$142,965.00	\$ 142,965.00
FRONTIER AMBULANCE SUB	\$0.00	\$ -
PATIENT REVENUE IP	\$130,000.00	\$ 127,000.00
PATIENT REVENUE OP	\$1,200,500.00	\$ 1,117,500.00
COST REPORT SETTLEMENT	\$568,089.00	\$ 556,057.00
CONTRACTUAL/BAD DEBT	-\$100,000.00	\$ (100,000.00)
CHARITY	-\$50,000.00	\$ (50,000.00)
TOBACCO SETTLEMENT	\$36,000.00	\$ 36,000.00
PUBLIC UPL	\$150,000.00	\$ 150,000.00
INTEREST INCOME	\$39,000.00	\$ 35,000.00
OTHER	\$10,000.00	\$ 10,000.00
TAX REVENUE (95%) rate of 0.4948	\$2,216,161.02	\$ 2,129,075.00
Reserves		
TOTAL REVENUE	\$4,355,626.02	\$ 4,153,597.00
EXPENSES		
SALARIES/WAGES	\$2,203,000.00	\$ 2,083,000.00
PRO FEES	\$675,000.00	\$ 673,000.00
PURCHASED SERVICES	\$90,000.00	\$ 84,800.00
AUDIT FEES	\$36,000.00	\$ 36,000.00
LEGAL FEES	\$2,000.00	\$ 1,000.00
SUPPLIES	\$250,000.00	\$ 240,750.00
REPAIRS/MAINT	\$23,000.00	\$ 22,500.00
REPAIR CONTRACTS	\$180,000.00	\$ 184,000.00
EDUCATION/TRAVEL	\$16,000.00	\$ 16,100.00
DUES/PUBLICATION	\$11,200.00	\$ 11,200.00
FIXED/MOVEABLE EQUIP	\$20,000.00	\$ 22,000.00
PLANT UTILITIES	\$60,000.00	\$ 52,900.00
INSURANCE (GENERAL LIABILITY)	\$16,000.00	\$ 16,000.00
INSURANCE (PROF. LIABILITY)	\$14,000.00	\$ 14,000.00
INSURANCE (OFFICERS LIABILITY)	\$9,000.00	\$ 9,000.00
INSURANCE (PROPERTY)	\$19,000.00	\$ 19,000.00
INSURANCE (WORKERS COMP)	\$3,000.00	\$ 2,000.00
EMPLOYEE BONUS	\$60,000.00	\$ 3,000.00
GROUP HEALTH	\$365,000.00	\$ 360,000.00
FICA	\$162,000.00	\$ 161,000.00
TAX DISTRICT	\$46,000.00	\$ 46,000.00
RETIREMENT	\$18,000.00	\$ 18,000.00
AMBULANCE	\$25,000.00	\$ 20,000.00
BUILDING FUND	\$12,426.02	\$ 16,347.00
COUNTY TAX COLLECTION	\$40,000.00	\$ 40,000.00
TOTAL EXPENSES	\$4,355,626.02	\$ 4,153,597.00