

Cochran Memorial Hospital
 Summary Budget
 FY 2027, 2026, 2025
PROPOSED BUDGET 2027

NOTE - DO NOT HAVE FINAL

REVENUES	2027	10/25-5/26	2026	2026	2025
	Proposed Budget	Actual	Projected Actual	Final Budget	Pre Audit
Inpatient	31,505	20,796	31,193	136,050	31,100
Outpatient	745,522	492,094	738,141	767,500	735,000
ER	443,457	292,711	439,067	155,950	495,032
RHC/CLINIC	379,099	250,230	375,345	347,500	375,000
EMS	107,616	71,034	94,712	-	9,000
Gross Patient Revenue	1,707,200	1,126,865	1,678,458	1,407,000	1,645,132
Less:					
Contractual Adjustments	(958,000)	(632,343)	(948,515)	(250,000)	(138,057)
Bad Debt/Charity/Indigent	-	-	-	(100,000)	-
Sub Total	(958,000)	(632,343)	(948,515)	(350,000)	(138,057)
Net Patient Revenue	749,200	494,522	729,944	1,057,000	1,507,075
	43.9%	43.9%	43.5%	75.1%	91.6%
EXPENSES					
Salaries	2,932,422	1,900,776	2,851,163	2,351,692	3,245,165
Bonuses	55,500	55,339	55,339	55,000	-
Benefits-FICA	266,012	172,427	258,641	120,279	416,423
Benefits-Group Health Insurance	361,079	238,336	357,504	392,085	529,034
Benefits-Retirement	70,384	46,458	69,687	39,893	83,362
Physician/Pharmacy/Anesthesia Pro Fees	572,501	377,889	566,833	678,000	593,499
Legal Fees	4,258	2,810	4,216	40,000	-
Audit/Cost Report/DSRIP	173,784	114,709	172,064	159,000	81,111
Purchased Services/Contract Labor	424,264	280,042	420,063	90,800	699,585
Supplies & Minor Equipment	361,594	238,676	358,014	319,200	751,454
340B Drugs	281,969	186,118	279,177	-	-
Maintenance & Repairs	85,908	56,705	85,058	195,215	234,544
Repair Contracts	43,664	28,821	43,232	44,000	60,819
Travel & Education	45,782	30,219	45,329	18,400	80,214
Utilities & Telephones	57,076	37,674	56,511	58,822	48,853
Insurance General Liability	18,029	11,900	17,850	8,070	1,404
Insurance Prof Liability	16,595	10,954	16,431	17,020	18,312
Insurance Officers Liability	10,569	6,976	10,464	12,458	-
Insurance Property	50,914	5,884	8,826	50,143	51,898
Insurance Workers Comp	21,032	20,824	20,824	8,350	20,824
Dues/Publications	42,911	28,324	42,486	17,619	44,266
Tax Appraisal District	85,533	42,343	84,686	46,000	80,501
Ambulance	382,359	252,382	378,573	320,984	12,530
County Tax Collections	50,514	50,014	50,014	40,000	79,506
Interest Expense	-	-	-	-	9
Depreciation and Amortization	270,528	-	270,528	-	270,528
Admin Expenses	24,584	16,227	24,341	28,500	65,295
Total	6,709,763	4,212,827	6,547,851	5,111,529	7,469,136
Gain/(Loss) from Operations	(5,960,563)	(3,718,305)	(5,817,907)	(4,054,529)	(5,962,061)

	2027	10/25-5/26	2026	2026	2025
	Proposed Budget	Actual	Projected Actual	Final Budget	Pre Audit
Tax Receipts	2,460,975	2,460,975	2,460,975	2,553,388	2,448,429
Other Revenue (Int Income/Governmental Programs)	3,357,137	3,324,790	3,324,790	400,000	6,272,178
Grants	350,000	475,363	475,363	-	-
Cost Report Settlement	375,000	488,458	488,458	562,836	177,580
Tax Abatement	-	-	-	-	96,000
WindMill	185,325	185,325	185,325	142,965	185,325
Frontier Ambulance Sub	72,000	42,000	72,000	71,000	74,871
Frontier Ambulance Donation	(30,000)	(24,000)	(36,000)	(30,000)	(37,000)
Tobacco	55,000	48,641	48,641	36,000	55,882
Interest	18,652	11,304	16,956	218,340	18,451
340B	404,074	256,555	384,833	100,000	249,463
Revenue (Medical Records/Vending/Meals/Rebates/Donatio	50,000	136,957	136,957	-	148,097
Other Expenses (IGT/tax fees/misc)	(782,416)	(750,068)	(750,068)	-	(2,530,236)
Sub total	6,515,747	6,656,300	6,808,230	4,054,529	7,063,040
Gain/(Loss) after Taxes	555,184	2,937,995	990,322	-	1,100,979

